

## 2 FY20 Budget

### 2.1 Consolidated University Budget (All Funds—GAAP Adjusted)

(in millions)		FY16 Actuals	FY17 Actuals	FY18 Actuals	FY19 Budget	FY19 Forecast	FY20 Budget
<b>REVENUES</b>							
1	State Appropriations	\$ 175.3	\$ 175.5	\$ 185.6	\$ 191.0	\$ 191.9	\$ 201.1
2	Gross Undergraduate Tuition & Fees	304.5	305.3	297.8	298.7	291.4	286.8
3	Undergraduate Financial Aid	(57.8)	(60.1)	(58.7)	(63.0)	(60.1)	(61.9)
4	Net Undergraduate Tuition & Fees	246.7	245.2	239.0	235.7	231.3	224.9
5	Gross Graduate Tuition & Fees	100.1	108.2	114.8	124.9	120.0	128.7
6	Graduate Financial Aid	(28.5)	(29.0)	(27.8)	(28.6)	(27.8)	(27.9)
7	Net Graduate Tuition & Fees	71.6	79.2	87.0	96.3	92.2	100.9
8	Room & Board	95.9	95.4	92.2	91.4	90.7	87.7
9	Grants & Contracts	47.4	43.3	37.9	42.6	42.6	54.0
10	Facilities & Admin Cost Recovery	6.8	7.1	7.2	6.1	7.7	6.8
11	Endowment Distributions	-	-	-	-	-	-
12	Contributions	31.0	16.0	19.6	20.0	24.2	25.0
13	Investment Income	(18.8)	97.6	60.5	57.4	48.0	65.8
14	Internal & External Sales	106.9	115.9	91.4	70.5	84.0	75.7
15	<b>Total Revenues</b>	<b>762.7</b>	<b>875.1</b>	<b>820.5</b>	<b>811.2</b>	<b>812.6</b>	<b>842.0</b>
16	Administrative Cost Distribution	-	-	-	-	-	-
17	<b>Total Revenues &amp; Revenue Allocation</b>	<b>\$ 762.7</b>	<b>\$ 875.1</b>	<b>\$ 820.5</b>	<b>\$ 811.2</b>	<b>\$ 812.6</b>	<b>\$ 842.0</b>
18	<b>Funding Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENSES</b>							
19	Total Salaries, Wages, & Other Payroll	346.5	361.7	355.7	372.1	358.2	368.3
20	Total Benefits	117.4	154.0	15.9	121.8	116.3	123.0
21	Supplies, Services, & Capital Costs	213.7	210.5	191.7	195.8	192.9	200.1
22	External Debt Service - Principal	0.1	0.1	0.1	-	-	-
23	External Debt Service - Interest	24.3	26.8	27.7	28.0	28.0	28.1
24	Internal Principal & Interest	0.4	2.5	3.1	-	-	-
25	Depreciation	44.8	50.1	54.3	52.1	56.7	58.8
26	<b>Total Direct Expenses</b>	<b>747.1</b>	<b>805.7</b>	<b>648.5</b>	<b>769.9</b>	<b>752.1</b>	<b>778.3</b>
27	Capital Cost Allocation	-	-	-	-	-	-
28	Contribution Margin	-	-	-	-	-	-
29	<b>Total Expenses &amp; Expense Allocations</b>	<b>\$ 747.1</b>	<b>\$ 805.7</b>	<b>\$ 648.5</b>	<b>\$ 769.9</b>	<b>\$ 752.1</b>	<b>\$ 778.3</b>
30	<b>Results of Operations</b>	<b>\$ 15.6</b>	<b>\$ 69.4</b>	<b>\$ 172.0</b>	<b>\$ 41.3</b>	<b>\$ 60.5</b>	<b>\$ 63.7</b>
<b>INVESTMENT TRANSFERS</b>							
31	Transfer To (From) Plant Fund	-	-	-	0.2	-	-
32	Transfer To (From) Quasi Endowments	-	-	-	-	-	-
33	Repair & Replacement Transfers	-	-	-	-	-	-
34	Internal Bank Transfers	-	-	-	-	-	-
35	<b>Total Investment Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.2</b>	<b>\$ -</b>	<b>\$ -</b>
36	Total Transfer To (From) Reserve	-	-	-	-	-	-
37	<b>Adjusted Net Results</b>	<b>\$ 15.5</b>	<b>\$ 69.4</b>	<b>\$ 172.0</b>	<b>\$ 41.0</b>	<b>\$ 60.5</b>	<b>\$ 63.7</b>